BEARFACTS 1991 – 2001 Kansas City-Overland Park-Kansas City (BEA-EA) [57084]

Kansas City-Overland Park-Kansas City is one of 179 BEA Economic Areas in the nation. Its 2001 population of 2,451,425 ranked 27th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Kansas City-Overland Park-Kansas City had a per capita personal income (PCPI) of \$29,892. This PCPI ranked 30th in the United States and was 98 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.2 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Kansas City-Overland Park-Kansas City was \$19,054 and ranked 34th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Kansas City-Overland Park-Kansas City had a total personal income (TPI) of \$73,278,913*. This TPI ranked 26th in the United States. In 1991 the TPI of Kansas City-Overland Park-Kansas City was \$41,991,214* and ranked 26th in the United States. The 2001 TPI reflected an increase of 3.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kansas City-Overland Park-Kansas City. In 2001 net earnings accounted for 70.1 percent of TPI (compared with 67.2 in 1991); dividends, interest, and rent were 16.9 percent (compared with 20.1 in 1991); and personal current transfer receipts were 13.0 percent (compared with 12.7 in 1991). From 2000 to 2001 net earnings increased 3.0 percent; dividends, interest, and rent decreased 1.3 percent; and personal current transfer receipts increased 10.6 percent. From 1991 to 2001 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kansas City-Overland Park-Kansas City increased from \$55,986,109* in 2000 to \$57,713,387* in 2001, an increase of 3.1 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$31,742,659* to the 2001 estimate was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008